



Ghana Gold Trading

June 2022 Trading Results

Between June 1 and June 30, the 2LG GHA AU Gold Trading Fund purchased twenty-nine (29) dore bars and sold them via fourteen (14) domestic sale transactions for a gross trading profit of GHS 248,700.00. GHS 3,342,314.69 in new investment was added to the fund for a new starting fund size of GHS 5,499,139.85 on July 1.

- The total fund size on 1 July 2022 was GHS 2,807,027.43 representing a 9.72 percent increase from 1 June 2022, before accounting for costs and taxes.

Profit-per-trade dropped slightly compared to May due to the inflow of new investment, a switch to new suppliers, and a slight drop in the gold price. However, trading operations grew significantly with fourteen (14) successful sales in June compared to nine (9) in May.

#	Date	Amount Sold (g)	Earned Profits (GHS)	Return (%)
1	1 June 2022	5,649.56 grams	GHS 14,727.00	0.60%
2	5 June 2022	5,716.68 grams	GHS 16,485.00	0.64%
3	7 June 2022	5,670.28 grams	GHS 18,232.00	0.73%
4	8 June 2022	5,606.12 grams	GHS 17,440.00	0.70%
5	10 June 2022	5,603.59 grams	GHS 20,173.00	0.80%
6	14 June 2022	5,676.10 grams	GHS 19,120.00	0.77%
7	15 June 2022	5,690.49 grams	GHS 17,950.00	0.71%
8	16 June 2022	5,623.28 grams	GHS 17,615.00	0.71%
9	20 June 2022	5,624.59 grams	GHS 14,090.00	0.56%
10	23 June 2022	5,666.61 grams	GHS 22,072.00	0.87%
11	27 June 2022	5,729.53 grams	GHS 21,041.00	0.83%
12	28 June 2022	5,754.97 grams	GHS 18,340.00	0.72%
13	29 June 2022	5,718.40 grams	GHS 17,646.00	0.69%
14	30 June 2022	5,794.79 grams	GHS 13,769.00	0.55%

As predicted, local market prices became more stable in mid-June. Moreover, the fund shall begin export trading this month and thereby defend its holdings against currency depreciation by conducting business in United States dollars. The fund may borrow Ghanaian Cedi for domestic trading purposes against held US dollar cash at a two (2) percent monthly bank rate.

- Our avg. per transaction return in June was 0.71% compared to 0.77% in May.
- Our avg. transaction size was 5,680.36 g in June compared to 3,232.38 g in May.

The fund has received and will deploy new investment money in July, and trade with a starting balance of GHS 5,499,133.85. The ownership of the trading fund is calculated below:

Investor ID	Starting GHS Amount	% Ownership
LP001	GHS 464,454.80	8.4460%
LP002	GHS 1,818,821.16	33.0747%
LP003	GHS 1,919,570.94	34.9068%
GP002	GHS 1,099,965.00	20.0025%
GP003	GHS 80,191.95	1.4583%
GP004	GHS 116,130.00	2.1118%
TOTAL	GHS 5,499,133.85	100.00%